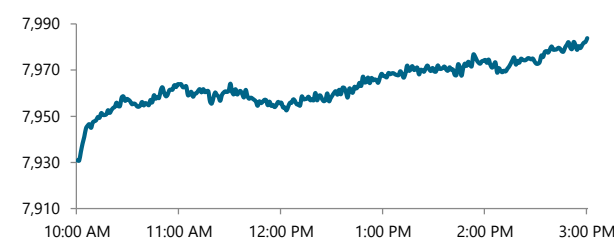


Daily Markets Overview

31 August 2020

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	7,984	0.6	0.6	-4.8	22.4
Saudi (NOMUC)	9,025	2.9	2.9	25.7	35.6
Energy	5,348	0.3	0.3	-1.7	22.4
Materials	4,954	0.6	0.6	-4.1	NA
Capital Goods	4,640	1.4	1.4	7.1	28.2
Com. & Prof. Svc	4,108	1.6	1.6	-13.9	24.4
Transportation	4,242	1.5	1.5	-3.5	NA
Cons. Durables & Apparel	4,201	3.6	3.6	19.8	NA
Consumer Services	3,874	1.1	1.1	-2.1	12.6
Media	9,134	4.2	4.2	-2.8	38.1
Retailing	7,844	0.3	0.3	1.9	NA
Food & Staples Retailing	10,006	0.3	0.3	51.2	NA
Food & Beverages	5,586	0.7	0.7	28.3	34.1
Health Care Equipment	4,828	0.4	0.4	29.4	31.1
Pharma, Biotech & Life Science	4,288	2.7	2.7	19.3	NA
Banks	7,103	0.4	0.4	-12.4	16.7
Diversified Financials	3,622	2.1	2.1	9.7	NA
Insurance	5,267	0.3	0.3	16.7	38.3
Telecommunication	6,345	0.2	0.2	-2.0	21.9
Utilities	3,550	2.1	2.1	-19.3	NA
REITs	3,931	0.1	0.1	-6.4	20.9
Real Estate	2,869	2.5	2.5	-8.4	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Tihama Advertising & Public Relations Co.	32.05	10.0%	111
Lazurde Co for Jewelry	16.86	9.9%	82
Arab Sea Information System Co.	67.70	9.9%	195
Alujain Corp.	44.80	9.7%	228
Naseej International Trading Co.	16.20	9.6%	60

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
Salama	27-Aug	2Q20	30.4	182%	1.22	NA
NADEC	25-Aug	2Q20	131.6	1763%	1.30	NA
GASCO	25-Aug	2Q20	13.3	63%	0.18	NA
DAR ALARKAN	25-Aug	2Q20	10.4	-86%	0.01	NA
GACO	25-Aug	2Q20	1.0	-32%	0.03	NA

Source: Tadawul

Saudi Market Update

- TASI closed 0.6% higher to 7,984 while NOMUC gained 2.9% to 9,025 on Sunday. TASI traded value totaled SAR 9.1bn and averaged SAR 7.6bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 19.3% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks and Materials gained 0.4% and 0.6%, respectively. Telecom closed 0.2% higher. Media (up 4.2%), was the best performing sector. Among stocks, Tihama Advertising & Public Relations Co. (4070/TAPRCO AB), Lazurde Co for Jewelry (4011/LAZURDE AB), and Arab Sea Information System Co. (9505/ARABSEA AB), led the gainers.
- Saudi Arabian Monetary Authority (SAMA) revealed that Saudi-listed banks reported a 4% decline Y/Y in aggregate net profit before Zakat and tax to SAR 4.32bn (USD 1.2bn) in July 2020. The sector's aggregate earnings fell by 35% to SAR 18.96bn (USD 5.1bn) year to date, compared to SAR 29.3bn (USD 7.8bn) a year earlier. (Source: Argaam)
- Assets held by SAMA increased by SAR 5.75bn (USD 1.53bn) M/M to SAR 1.81tn (USD 482bn) in July 2020. When compared to the same month last year, SAMA's assets dropped by SAR 118.2bn (USD 31.4bn). (Source: Argaam)
- Abdulmohsen Alhokair Group for Tourism and Development (1820/AATD AB) announced that its business was impacted by COVID-19 pandemic and precautionary measures, leading to revenues declining by SAR 224.5mn (USD 59.8mn) Y/Y in the four months starting March until June 2020. (Source: Argaam)
- National Gas & Industrialization Co. (2080/NGIC AB) BoD approved on August 27, not to proceed with setting up a new firm in the field of gas extension projects. The firm added that there is no financial impact from the decision. (Source: Argaam)
- Northern Region Cement Co. (3004/NORTHCEM AB)'s BoD recommended a cash dividend of SAR 0.25 per share for 1H20, implying a full-year yield of 4.5%. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Al-Omran Industrial Trading Co.	79.00	-1.3%	222
Jadwa REIT Saudi Fund	13.08	-1.1%	3
Middle East Healthcare	36.40	-0.8%	8
Advanced Petrochemical Co.	55.80	-0.7%	10
Saudi Arabia Fertilizers Co.	85.40	-0.7%	13

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Saudi Arabia Refineries Co.	76.80	2.4%	485
Saudi Fisheries Co.	36.20	6.2%	376
The Saudi Arabian Oil Company	35.10	0.3%	330
Filing & Packing Materials Manufacturing Co.	51.30	7.1%	283
Ash-Sharqiyah Development Co.	79.90	3.5%	276

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of August 30, 2020

(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

31 August 2020

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,261	-0.3	-0.3	-18.2	8.6
Abu Dhabi (ADX)	4,538	0.1	0.1	-10.6	16.6
Kuwait (KSE)	4,947	0.5	0.5	-11.5	NA
Qatar (QE)	9,923	0.4	0.4	-4.8	16.1
Oman (MSM)	3,752	0.4	0.4	-5.8	11.1
Bahrain (BSE)	1,381	0.0	0.0	-14.2	12.9
DJMENA Index	543	0.2	0.2	-10.2	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,508	0.7	3.3	8.6	27.3
US (NASDAQ 100)	11,696	0.6	3.4	30.3	32.4
UK (FTSE 100)	5,964	-0.6	-0.6	-20.9	NA
Germany (DAX)	13,033	-0.5	2.1	-1.6	40.8
France (CAC 40)	5,003	-0.3	2.2	-16.3	44.6
Russia (MICEX)	2,980	-1.1	-0.5	-2.2	9.8
Japan (Nikkei)	22,883	-1.4	-0.2	-3.3	37.1
Hong Kong (HSI)	25,422	0.6	1.2	-9.8	12.6
South Korea (KOSPI)	2,354	0.4	2.1	7.1	28.6
China (SHCOMP)	3,404	1.6	0.7	11.6	17.7
India (NIFTY)	11,648	0.8	2.4	-4.3	29.3
Brazil (IBOV)	1,02,143	1.5	0.6	-11.7	NA
Turkey (BIST 100)	1,101	-0.8	-0.8	-3.8	9.7
Egypt (EGX30)	11,462	0.1	2.7	-17.9	NA
MSCI Emerging Markets	1,122	0.4	2.7	0.6	18.1
MSCI World	2,457	0.6	2.7	4.2	29.9

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	45.1	-0.1	1.6	-31.7	-26.2
Natural Gas (\$/mmbtu)	2.7	-2.0	8.5	15.0	11.5
Gold (\$/oz)	1,965	1.8	1.3	29.5	28.6
Silver (\$/oz)	27.5	1.8	2.7	54.1	50.6
Platinum (\$/oz)	933	0.7	1.1	-3.5	1.7
Copper (\$/t)	6,698	0.9	2.9	8.9	17.3
Zinc (\$/t)	2,491	1.3	2.5	9.3	9.5
Lead (\$/mt)	1,977	1.2	0.6	2.8	-4.1
Wheat (\$/bu)	549	-0.4	2.6	-5.0	9.1
Corn (\$/bu)	359	0.2	5.5	-10.7	-11.0
Sugar (\$/lb)	12.6	-1.3	-1.8	-9.2	-1.4

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.24	-0.01	-1.67	0.00
Saudi Arabia	0.89	0.00	-1.34	0.65
UAE	0.47	-0.01	-1.74	0.22
Kuwait	1.63	0.06	-1.13	1.38
Qatar	0.87	-0.10	-1.38	0.63
Bahrain	2.28	0.00	-0.38	2.04

Source: Reuters

NOTES:

(1) Prices updated as of August 28, 2020(2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading mostly higher on Monday. China is up 0.8%. Japan is trading 1.8% higher while South Korea is down 0.4%. Hong Kong and India are trading 1.4% and 0.9% higher, respectively, in the morning session.
- GCC markets ended mostly higher on Sunday. Dubai declined 0.3%, while Abu Dhabi gained 0.1%. Kuwait gained 0.5%, while Qatar and Oman closed 0.4% higher. Bahrain was closed for trading.
- According to UAE's Federal Competitiveness and Statistics Authority (FCSA), consumer spending in the UAE continues to increase for the third straight month, jumping 63% in August as compared to March, in a sign that bodes well for an eventual market recovery after the coronavirus. Hoteliers were among the top beneficiaries, as spending rose 29% in August comparatively with March. The number of hotel establishments (hotels & hotel apartments) reached 1,136 by the end of 2019. (Source: Trade Arabia)
- The Central Bank of the UAE (CBUAE) stated that the value of the UAE banks' assets rose by 7.8% Y/Y to AED 3.19tn (SAR 3.26tn) by the end of June 2020, compared to AED 2.95tn (SAR 3.01tn) in the same period of 2019. (Source: Decypha)
- DEWA Digital has signed a strategic partnership agreement with Abu Dhabi-based Group 42 (G42), an Artificial Intelligence (AI) and cloud computing company, to introduce AI and cloud innovation in the UAE. Under the agreement, G42 will enable Digital DEWA companies, comprising Moro Hub, InfraX, and DigitalX, to fulfil digital and data transformation initiatives. (Source: Decypha)
- Dubai's Roads and Transport Authority (RTA) said steady progress was being made on the Dubai Metro Red Line upgradation project work with the Dubai Internet City, Damac Properties, and UAE Exchange stations nearing 40% completion. (Source: Trade Arabia)
- Oman-based Sohar Asphalt has signed up China Chemical Hualu Engineering Company for the construction of the country's first bitumen refinery at Sohar Industrial Port being set up at an investment of over USD 400mn (SAR 1.5bn). (Source: Trade Arabia)

Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended August 28 (prior: -4.7mn barrels) will be announced on September 2. (Source: Trading Economics)
- US jobless claims for the week ended August 29 (prior: 1.0mn) will be announced on September 3. (Source: Trading Economics)
- Japan's consumer price inflation for August 2020 (prior: 0.3%) will be announced on September 17. (Source: Trading Economics)

Daily Markets Overview

31 August 2020

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Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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